

Department of Finance		Fund: 0535a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> CA Main Street Program Fund		
<u>Legal Citation/Authority</u> Chapter 1577, Statutes of 1985 Government Code section 15399.7 and General Code sections 15399-15399.8		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds	
<u>Purpose</u> This fund is a depository for all private contributions, state and federal funds, and fees for services relating to the California Main Street Program.		
<u>Administering Agency/Organization Code</u> Technology, Trade and Commerce Agency/ Org 2920		
<u>Major Revenue Source</u> An appropriation of \$250,000 from the General Fund and private contributions, federal funds, and fees for services.		
<u>Disposition of Fund</u> For the purposes of hiring a program manager and support staff, and sufficient operating expenses and funding, including a contract with the National Main Street Center to operate the California Main Street Program. This program will provide technical assistance and training to specified public and private entities in small cities and communities to accomplish community and economic revitalization and development of older central business districts and neighborhoods.		
<u>Appropriation Authority</u> Although not specifically appropriated, it has been interpreted that Sections 15399.1 and 15399.7 provide a continuous appropriation.		
<u>State Appropriations Limit</u> <i>Always Excluded</i> --Revenues from the original appropriation are a transfer the General fund which is already included into this Non Governmental Cost Fund (Public Service Enterprise Fund), therefore, the revenues should not be double counted. Currently, revenues derived from private contributions, federal funds, and fees for services are also not proceeds of taxes and even after transfer, will never become proceeds of taxes.		
<u>Comments/ Historical Information</u> Section 15399.7 of the Government Code, which established the California Main Street Program Fund, was repealed by Chapter 229, Statutes of 2003 (AB 1757). On 9/23/04 the name of this fund was administratively changed to CA Main Street Program Fund to differentiate this fund from the newly created Fund 3077 with the same name.		